

## Retirement Plan Test Drive Report February 2015



Call your Emeritus Test Drive Specialist to book your 1 hour  
personal in-depth review today.

1-855-335-0045

## Summary Analysis

**Your plan can successfully fund your envisioned retirement.**

There are two criteria used when assessing if a plan is successful or not; will you out live your money and are there any years where you have insufficient cash/liquid resources to fund your plans for those particular years. Good timing of your asset allocations is just as important as not out living your money.

In the following pages you will find a report that outlines your family balance sheet for the end of the current calendar year and end for the final year of your plan. The final year balance sheet should be considered as the before tax value of the estate you are projected to leave to love ones and/or the value of assets you will have to help fund your retirement should you live longer than expected.

For the years in between now and the end of your plan you will find charts which break down your liquid assets and liabilities on a year by year basis and a table which summarizes income and expense for every 10<sup>th</sup> year of the plan.

## What Next

Just as when you test drive a car and decide that it could be an option, your retirement plan test drive report is not an assessment of if this is the best plan for you, merely confirmation of your plans viability or lack thereof. There are many ways in which every plan can be improved, in some cases it means there are options to spend more on pursuing your dreams in others there may be a need to reconsider the size or timing of activities to ensure that your story has the best chance of unfolding as you envision.

To get the most out of your personal session with your planning specialist go through your plan and make note of specific questions you would like answered. Your specialist will address your concerns and make specific comments and recommendations about your plan.

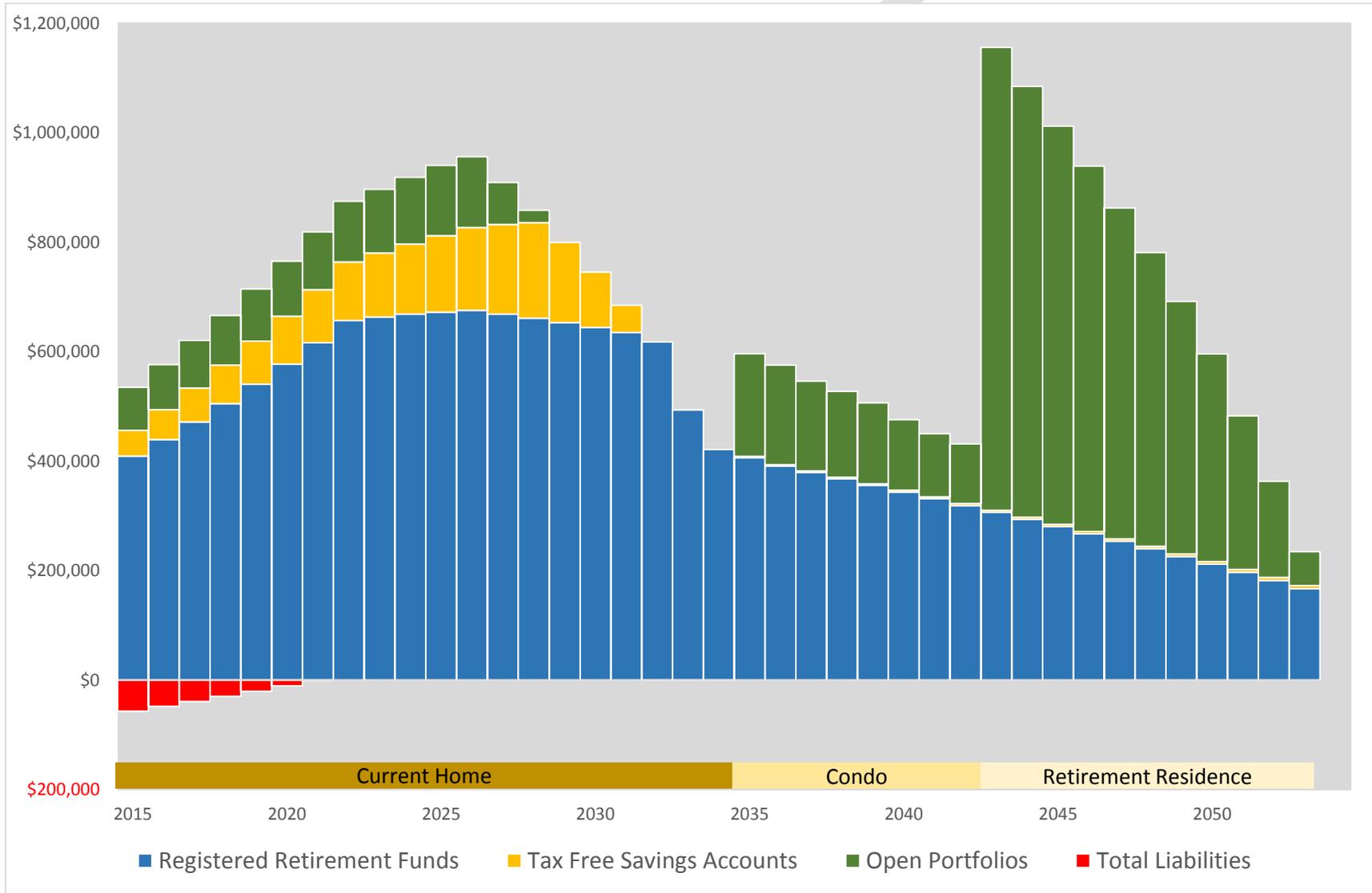
# Family Balance Sheet

## End of Year Balance Sheet

	Owner	Year	
		2015	2053
<b>Cash Flow Surplus / Deficit</b>	<b>Joint</b>	<b>\$164</b>	<b>\$1,167</b>
<b>Lifestyle Assets / Property</b>			
Current Home	Joint	\$494,400	
Downsize Condo	Joint		
Retirement Residence	Joint		
<b>Total Lifestyle Asses &amp; Property</b>		<b>\$494,400</b>	
<b>Savings</b>			
Defined Contribution Pension Plan	Jim	\$240,250	
Defined Contribution Pension Plan (RIF)	Jim		
Defined Contribution Pension Plan	Sara	\$168,750	
Defined Contribution Pension Plan (RIF)	Sara		\$54,247
Survivors Defined Contribution Pension Plan (RIF)	Sara		\$112,707
Tax Free Savings Account	Jim	\$23,500	
Tax Free Savings Account	Sara	\$23,500	\$5,703
Survivors Tax Free Savings Account	Sara		
Registered Education Savings Plans			
Open Investment Portfolio	Joint	\$78,750	
Proceeds from Sale of Condo	Joint		\$62,169
Proceeds from Sale of Current Home	Joint		
<b>Total Savings</b>		<b>\$534,750</b>	<b>\$234,826</b>
<b>Total Assets</b>		<b>\$1,029,314</b>	<b>\$235,993</b>
<b>Liabiities</b>			
<b>Ownership</b>			
Mortgage	Joint	\$56,604	
<b>Total Liabilities</b>		<b>\$56,604</b>	
<b>Net Worth</b>		<b>\$972,710</b>	<b>\$235,993</b>

# Lifetime Liquid Assets and Liabilities

(Asset values do not include any non-financial assets)



## Income & Expense Summary

### Income

	Year				
	2015	2025	2035	2045	2053
<b>Jim</b>					
Employment Income	\$90,000				
Old Age Security		\$8,950	\$12,029		
CPP Benefits		\$12,457	\$16,742		
Investmet Inc	\$1,875	\$3,054	\$4,420		
RRIF		\$16,833	\$21,103		
<b>Sub Total</b>	<b>\$91,875</b>	<b>\$41,295</b>	<b>\$54,293</b>		
<b>Total Income Sara</b>					
Employment Income	\$85,000				
Old Age Security			\$11,956	\$16,068	\$20,355
CPP Benefits		\$12,457	\$16,742	\$30,244	\$38,312
Investmet Inc	\$1,875	\$3,054	\$4,420	\$28,835	
RRIF		\$9,661		\$15,367	\$46,558
<b>Sub Total</b>	<b>\$86,875</b>	<b>\$25,172</b>	<b>\$33,118</b>	<b>\$90,514</b>	<b>\$105,225</b>
<b>Total Income</b>	<b>\$178,750</b>	<b>\$66,467</b>	<b>\$87,411</b>	<b>\$90,514</b>	<b>\$105,225</b>

### Expenses

	Year				
	2015	2025	2035	2045	2053
<b>Lifestyle Costs</b>					
Total Basic Lifestyle	\$30,202	\$37,381	\$59,181	\$39,603	\$47,675
Total Operating Costs	\$24,000	\$32,254	\$32,510	\$110,683	\$140,210
Vacation	\$3,019	\$20,159			
Celebration					
Hobby	\$3,000	\$8,063			
Renovations					
Vehicles	\$5,100	\$13,306	\$6,760		
Other	\$47,000				
<b>Subtotal</b>	<b>\$112,321</b>	<b>\$111,163</b>	<b>\$98,451</b>	<b>\$150,286</b>	<b>\$187,885</b>
<b>Savings Plans</b>					
Jim Registered Retirement	\$2,000				
Sara Registered Retirement	\$4,000				
RESP					
Open Portfolios					
Tax Free Savings Accounts	\$5,000	\$5,000	\$2,500		
<b>Subtotal</b>	<b>\$11,000</b>	<b>\$5,000</b>	<b>\$2,500</b>		
<b>Retiring Debt</b>					
Mortgage	\$10,248				
<b>Subtotal</b>	<b>\$10,248</b>				
<b>Purchase Lifestyle Assets</b>					
Downsize Condo			\$651,103		
Reitremment Residence					
<b>Subtotal</b>			<b>\$651,103</b>		
<b>Income Tax</b>					
Jim Taxes	\$22,045	\$3,907	\$6,249		
Jim OAS Clawback					
Sara Taxes	\$19,222	\$3,907	\$6,249	\$17,562	\$10,360
Sara OAS Clawback					
<b>Subtotal</b>	<b>\$41,267</b>	<b>\$7,814</b>	<b>\$12,498</b>	<b>\$17,562</b>	<b>\$10,360</b>
<b>Total Uses of Funds</b>	<b>\$174,836</b>	<b>\$123,978</b>	<b>\$764,552</b>	<b>\$167,849</b>	<b>\$198,244</b>

## Disclaimer

Your financial plan was designed from the personal information furnished by you, and it is based on your expression of the personal objectives and your attitudes. This plan is not to be construed as offering legal, accounting, or investment advice. It is essential that when considering future legal, tax or investment planning you consult with licensed professionals. We will be happy to coordinate and collaborate with them.

The pass/fail rating of your plan is not an assessment of the robustness of your plans.

A pass or success rating of your plan only indicates your plans as you have described them do not suffer any economic/financial shortfalls should everything unfold as you have described it. Should your report indicate that your plan fails it is because there are years in which you are unable to fund all your needs / desires and you should consider seeking professional help.

Both principal value and investment returns will fluctuate over time. No warranty as to correctness is given and no liability is accepted for any error, or omission, or any loss, which may arise from relying on this data.

Every effort has been made to assure the highest reasonable degree of accuracy in your financial plan. However, due to the dynamic nature of our economic and tax environments, no guarantees or assurances can be given.

This plan is only as accurate as the information on which it was based. If the data originally supplied to us is incorrect, your plan will reflect these inaccuracies, and these errors will project into the future at a magnified rate.

Certain assumptions made by us, or you, may also limit the accuracy of the data. Please review your data carefully. Also, the further into the future this plan projects, the more inaccurate it becomes. As a result, your plan should be updated at least annually to ensure its continued accuracy.

Where rates of return, taxes, and inflation estimates are used to simulate investment results, they should not be construed as guarantees or warranties of profitability. Computerized performance projections of assets, portfolios, and markets are to be considered as statistical models based on past performance only. Past performance is no guarantee of any future results. No warranty as to correctness is given and no liability is accepted for any error, or omission, or any loss, which may arise from relying on this data.